Research & Evaluation Unit
Te Wāhanga Arotakenga me te Rangahau

The time, money and effort to comply – by SME group

Findings from the 2016 survey of SMEs’ compliance costs

Overview
The findings below offer a snapshot of how much time, money and effort SMEs of different entity classes spend meeting their tax obligations. Other snapshots are available, as well as a report of all findings.

Self-employed (n=736)
- Median time: 22 hours
- Median value of that time: $1,369
- Less than half of Self-employed people said it takes little or no effort to meet their tax obligations
- Most Self-employed people said the effort required was about the same or less than the year before

Small and Medium (n=1,273)
- Median time: 37 hours
- Median value of that time: $1,796
- Half of SMEs said it takes little or no effort to meet their tax obligations
- Most SMEs said the effort required was about the same or less than the year before

Microbusinesses (n=1,988)
- Median time: 27 hours
- Median value of that time: $1,624
- Almost half of Microbusinesses said it takes little or no effort to meet their tax obligations
- Most Microbusinesses said the effort required was about the same or less than the year before

Findings from Inland Revenue’s SMEs’ Compliance Costs Research – November 2016